

BANK Of ZAMBIA OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

Tel. 228888/ 228903-20

P.O. Box 30080, LUSAKA 10101

12 December 2001

CB Circular No 31/2001

TO : ALL NON-BANK FINANCIAL INSTITUTIONS

Dear Sirs/Madam

YEAR 2002 ANNUAL LICENCE FEES

We wish to remind you that in accordance with Statutory Instrument No.180 of 1995, the annual licence fees for the year 2002 are due on 1 January 2002 and, the deadline for payment of the fees is 31 January 2002.

As you are aware, late payment of annual licence fees attracts a penalty of 20% per month or part thereof of any outstanding amount of the licence fee.

Accordingly, you are advised to ensure that the fee of K2, 700,000.00 for non-bank financial institutions is paid before 31 January 2002.

We look forward to your usual co-operation in this matter.

Yours faithfully

Abraham Mwenda (Dr)

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